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Model Homes to Open at Beacon Hill, Mixed-Use Community in Waller County this Weekend

Long Lake and Woodmere Development anticipate delivery of up to 50 new homes in 2021 in new master-planned community serving Waller, Hempstead and surrounding areas

Houston – June 30, 2021 Houston's largest privately-owned homebuilder, <u>Long Lake Ltd.</u>, and its development arm, Woodmere Development Co., announced today the opening of their Lake Ridge and Briarwood model homes and sales office in the residential section of <u>Beacon Hill</u>, a 564-acre master-planned environment in Waller County currently under development by <u>Wolff Companies</u>.

Woodmere is concurrently constructing four inventory homes, with an anticipated delivery in August 2021. Priced from the mid \$200s to the mid-\$400s, the homes will appeal to all lifestyles and household sizes, with floorplans ranging from 1,400 sq ft to more than 4,000 sq ft, featuring two to six bedrooms as well as options such as additional family, game or media rooms.

Long Lake's Beacon Hill neighborhood will offer wider lot sizes, starting at 55 feet compared to the 45 feet width commonly found throughout the Houston market. The larger lots allow for additional garage space, larger patios and other customizations.

Four distinct home design series will be offered, including multiple floor plans and elevation options, allowing homeowners to fully customize their home plans to create their ideal living environment. The community will also feature 30 acres of green recreational spaces, including ponds and miles of paved trails as well as a community recreation center.

"Even with minimal marketing efforts to date, we've been receiving numerous and increasing inquiries about our community from potential homebuyers and realtors alike," said Sergio Flores, Sales Manager Long Lake, Ltd. "In the current, high-demand residential market and with model homes and our sales office now open, we anticipate the interest in Beacon Hill to grow significantly and the values of home to increase over time, as the area along US 290 continues its rapid growth. If you're looking for a tranquil place to live, with quality schools and easy access to Houston via US 290 or The Grand Parkway, now is the time to have the first pick."

Located between U.S. Highway 290 and Owens Road, approximately six miles east of Hempstead and within minutes of Prairie View A&M University and Daikin Technology Park in Waller, Beacon Hill is the first master-planned community in Waller County and continues Wolff Companies' long history of creating master-planned, mixed-used developments along emerging freeway corridors.

"Beacon Hill will fill a housing void in the Waller/US 290 area, bringing convenient, quality, affordable living options to the faculty and staff of Prairie View A&M as well as many employees of the burgeoning businesses in Waller County," said Craig Jones, CEO Long Lake, Ltd.

With 6,000 feet of frontage access, the remaining 294 acres at <u>Beacon Hill</u> will feature a business park on acres abutting the freeway, with uses ranging from light industrial and distribution to office, hospitality, multifamily and retail, all supported by utilities and services from the City of Waller. The property is shovel-ready, with storm water detention and drainage, trunk water lines, trunk sanitary sewer and a lift station as well as electrical lines and residential streets already in place.

Waller County and the surrounding area have been undergoing strong industrial and residential growth over the last few years. The low cost and availability of land near major freeways such as US 290, I-10 and the Grand Parkway have placed it firmly on the map for developers and manufacturers, attracting investment from companies such as Japan-based Daikin, the world's largest manufacturer of heating, cooling and ventilation equipment, which built the nation's second largest manufacturing plant in the City of Waller.

"The availability of large tracts of land, the quality of the local school district, crucial access to utilities and improved mobility have placed Waller County in the path of growth, much like the opportunity we saw years ago along I-10 in The Energy Corridor," said David S. Wolff, Chairman and President of Wolff Companies. "We are excited to welcome residents to Beacon Hill in the months and years to come and to see our vision become reality. With the residential component under way, our business park in Beacon Hill has become even more attractive for a variety of uses, including retail and flex space."

The model homes will be open for tours daily starting this weekend, between 10 a.m. and 7 p.m. Monday through Saturday and 12 p.m. to 7 p.m. on Sundays. To schedule a tour, call the onsite sales office at 936-213-5600. Walk-in tours are also welcome. For more information on Beacon Hill, Long Lake, Ltd. or Woodmere Development, visit www.LongLakeLTD.com. To join the VIP interest list or for information regarding Beacon Hill or any of Long Lake, Ltd. communities, email info@longlakeltd.com.

About Long Lake, Ltd.

Long Lake, Ltd. is Houston's largest privately-owned homebuilder. Its seasoned leadership team boasts more than 150 years of combined experience in the industry. Since its inception in 1997, the company has delivered more than 25,000 new homes ranging from the upper \$100s to the \$500s in more than 30 communities across the Houston Metro area.

About Wolff Companies

For 50 years, Wolff Companies has been a leader in developing master-planned, mixed-use business communities in the Houston area with a strategic focus on land development along major Houston arteries. The company's developments include: Beltway; Park 10; Interwood; Westway Park; First Crossing; Ten Oaks at the Texas Medical Center — West Campus; Central Park; and Beacon Hill. The American Society of Landscape Architects, Scenic Houston, Keep America Beautiful, the American Institute of Architects and the Municipal Art Commission have all recognized Wolff Companies' developments for enhancing and preserving the natural beauty of land, while meeting the ever-changing needs of business. For more information, www.wolffcompanies.com.